

Redwood One Condominiums
Annual Meeting Minutes
January 22nd, 2020

Board Members Present: Justin Davis
Tonya McFarland – Fusion Property Management and Real Estate, LLC

One homeowner attended in person and Justin contacted another via home.

The meeting was called to order at 6:00 PM

The main order of business was to increase the dues in order to build a Reserve Fund for future repairs (see attached). The proposed increase was from \$60.00 a month to \$80.00. Discussion included the concern of building a reserve and having funds sitting around. Mistrust in management companies was expressed due to the previous situation with ABA. Justin indicated he watches the bank accounts, and this has not been a concern. It was decided to increase the dues to \$70.00 all owners present agreed to the change.

Board of Directors: Justin Williams agreed to be on the Board of Directors.

Additional concerns were the condition of the fences. Tonya will follow-up.

Meeting was adjourned at 6:45 PM